



People who care. People who give. People who act. People who support. People who help. People who notice. People who offer. People who imagine. **People who inspire.**



**VICTORIA FOUNDATION**

CONNECTING PEOPLE  
WHO CARE WITH CAUSES  
THAT MATTER®



# Inspired by a community that cares

*Message from the Chair and CEO*

Looking back over the past year brings to mind several powerful words: generosity, impact, leadership and inspiration.

**Generosity.** The Victoria Foundation understands that our donors are the core around which we continue to build. We recognize that having their faith and trust is one of the most essential elements of our success. As our organization matures, we understand that our donors look to us for our experience and knowledge, and they believe in our committed governance and fiscal responsibility. These attributes build confidence, which in turn encourage support. The kind of support of donors past, present and future that enables us to do what we do best—*connecting people who care with causes that matter.*\*

This year's annual report endeavors to tell our story – financial and historical, as well as our range of support and our impact. We recognize and salute those in our community, local charitable organizations for their commendable work, and donors for their willingness to get involved, as key elements that enable us to make a difference.

**Impact.** The Victoria Foundation values its many roles and takes its responsibilities seriously. In 2006, the Foundation distributed 525 grants valued at over \$3.1 million to worthy organizations throughout our community. Thirty-nine new funds were established, bringing the total number of funds under management to 266.

**Leadership.** We look forward to bringing you 2007 *Victoria's Vital Signs*, our quality of life check-up report that provides a unique and comprehensive understanding of the local issues that exist and the capacity to make connections between a variety of needs and issues. *Vital Signs* is an increasingly important tool for donors, charitable organizations and the community. By providing the latest information available, the Victoria Foundation presents readers with a snapshot of Victoria's quality of life and community vitality. *Vital Signs* is just one way the Foundation demonstrates its role as a significant resource to the people of Victoria.

**Inspiration.** In closing, from our Board of Directors, staff and volunteers, we thank you. With your continued commitment and support, the Victoria Foundation remains inspired to achieve even greater levels of impact in terms of philanthropy, leadership and investing in the capacities of our community.

**Sandra Richardson**, Executive Director/CEO  
**R. Thomas Burley**, CA Chair, Board of Directors



# Making this a better place for everyone

*Our mission and values*

## 2006 Highlights

- FUNDS establishment of 39 new funds
- GIFTS to the endowment of over \$10 million
- GRANTS totalling over \$3.1 million
- GROWTH over 24% in endowment fund balances
- PROFILE inaugural launch of *Victoria's Vital Signs*, a community report card



## Mission

The Victoria Foundation is dedicated to improving the quality of life in our community through the stewardship of permanent funds and other gifts, and by grant making for charitable purposes on southern Vancouver Island and beyond.

## Our Values

### Integrity

We are accountable for what we do and transparent in how we do it. Our business practices are fair, equitable and accessible.

### Proactive Leadership

We are strategic and work toward being a centre of influence in the community, characterized by partnerships, risk-taking and mutual respect.

### Building Capacity

We value supporting the community and helping organizations to succeed.

### Stewardship & Governance

We are responsible stewards of the Foundation's assets, and focus our time, resources and energy on making a measurable difference. We strive for maximum impact, efficiency and effectiveness, and public understanding and appreciation.

## Events to watch for this fall

- Honorary Governors and Past Board Luncheon – *September*
- Hosted Organizations Luncheon – *September*
- Launch of the 2nd annual *Victoria's Vital Signs* – *October*
- Donor Event – *October*
- Transatlantic Community Foundation Network Peer Gathering – *November*

# Holding on to our vision

*The story of the Victoria Foundation*



**1936** Burges Gadsden succeeds in seeing his vision of the first community foundation in British Columbia established by an Act of the Legislature.

**1937** The Foundation receives its first gift of \$20 from Mrs. Fannie Gadsden, mother of Burges.

**1957** “Forgotten Charity Fund Still Exists” announced *The Times*. The endowment sits at \$900.

**1969** After a long period of dormancy the Foundation announces three substantial grants totaling \$7,000 and begins actively granting.

**1993** A gift of \$1 million is received and the Ernest and Hazel Kay Fund for Seniors is established.

**1997** Goodwill Enterprises Perpetual Trust Fund established with \$1 million.

**1998** Helen May Noxon Fund established with \$1.3 million.

**2000** The Foundation participates in the national community foundation initiative Our Millennium.

**2003** Establishment of the Youth in Philanthropy program.

**2006** The Foundation celebrates its 70th year in some unique ways:

- May – *Vital Signs* Community Forum
- June – Vital-a-Tea Donor Event
- September – Social Justice Workshop
- October – Launch of *Victoria’s Vital Signs*
- October – Victoria Foundation Gala

**2007** The endowment surpasses \$80 million. Over \$18 million has been provided in grants since 1969.



Victoria Foundation archives depict Burges Gadsden as a man who sympathized with those in need. He knew his community could be improved and envisioned support from an organization with a solid source of funds that would assist all charities. Pictured above, the Foundation’s first official office, The Sunshine Inn, which served as Victoria’s soup kitchen in 1936.

# Learning more about our community

*Victoria's Vital Signs* report



“Key highlights of the first *Victoria's Vital Signs* report show that there are many things to celebrate about living in Greater Victoria, however low income families, youth and people who are homeless are disadvantaged. The cost of living and housing are a huge challenge for many people in our community, and literacy is key to people's long-term success and quality of life.”

## Moving forward

The Foundation was inspired with the launch of its inaugural report card about the well-being of our community. *Victoria's Vital Signs* provides an insightful summary of the varying factors that contribute to the quality of life in and around Victoria, and presents a statistical look at different areas of community life. Based on broad research, the report helps the Foundation and the community to make connections between issues and trends in sectors requiring attention.



Some key benefits of *Vital Signs* include: an increase in the effectiveness of our grant making, greater ability to inform donors about community issues and opportunities, and connecting individuals and groups to better address them.

Feedback has been positive and there has been an increase in awareness of the Foundation and its work. Our donors look to *Vital Signs* as an essential resource for their philanthropic activities.

Copies of the *Victoria's Vital Signs* report are available through the Foundation office and the report can be downloaded from our website at [www.victoriavitalsigns.bc.ca](http://www.victoriavitalsigns.bc.ca).

## Youth in Philanthropy + *Vital Signs* = *Victoria's Vital Youth*

Through Vancouver Foundation's LEAD Grant program, the Victoria Foundation launched a unique project entitled *Victoria's Vital Youth*. This one-time granting initiative was made available to youth-led community programs in non-profit organizations. The focus was youth programs that are making a difference in the key indicator areas identified in *Vital Signs*.

Using *Vital Signs* for their work, the students determined whether or not organizations would potentially have an impact in an area that required attention. The report helped to guide them with their decisions and research. Through future editions of *Vital Signs*, the Foundation hopes to identify trends which will assist organizations to stay on track to achieve their goals.



# Preserving Canada's wilderness

*The legacy of Raymond and Marigold Patterson*



Pictured above, Raymond and Marigold Patterson dressed in their Sunday best, albeit sporting the necessary footwear for the trek into Calgary. This photo captures a lighter moment as they pose for the camera.

Born in England in 1898 and educated at Oxford, Raymond Patterson served with the military in WWI. After the war, Raymond immigrated in 1924 to the Peace River area of Alberta. His passion for the Nahanni region, where he made a solo canoe trip to the Nahanni River, later became the basis of his book *The Dangerous River*.

Upon returning to England, Raymond met Marigold, his wife-to-be, and the two were married in July of 1929. Raymond soon took Marigold back to Canada and for the next four years they lived at the Buck Spring Ranch on the Ghost River near Cochrane, Alberta.

After growing tired of shepherding, the Pattersons purchased the Buffalo Head Ranch in Longview, southwest of Calgary. Even through the difficult times of the Depression years, the couple continued to enjoy numerous riding expeditions into the Rockies.

In 1945 the Pattersons moved to Shoal Harbor near Victoria, B.C. where Marigold became an expert gardener and Raymond wrote about his adventures. In 1960, they set out to travel for two years in Europe, before returning to settle in Victoria and enjoy the remainder of their days.



Raymond suffered a stroke and died at age 87. Marigold continued to live on her own and made her last trip to Longview in August 2000. There she attended the ceremonial naming of a Rocky Mountain near Buffalo Head Ranch – Patterson's Peak – after her late husband. Marigold died of congestive heart failure at the age of 101 on January 7, 2005.

The Raymond and Marigold Patterson Fund was established by their children: Alan Patterson, Janet Blanchet and Robin Patterson. The Fund's distributions are directed to the Canadian Parks and Wildlife Fund for its efforts in expanding the Nahanni National Park Reserve.

# Supporting technology that makes a difference

*Community Service grant enhances quality of life*

The mission of CanAssist, (formally known as the University of Victoria Assistive Technology Team (UVATT)) is to develop technology and devices, and provide support and services that will improve the quality of life of those living with disabilities.

Upon learning about the needs of CanAssist, the Victoria Foundation Board moved to approve funding from three different sources: the Kay Fund, the Goodwill Fund and the Willard and Elva Dawson Fund. In total, close to \$38,000 was awarded.

“The support from the Victoria Foundation is incredibly important and greatly appreciated. Apart from allowing us to provide immediate assistance to a number of our clients and their



to be part of a program that provides technical solutions to its challenging problems. Students come to better understand disability issues and the day to day difficulties faced by their clients. CanAssist has also brought together an impressive team of community volunteers—retired engineers, tailors and machinists – all talented and supportive individuals.

Beyond the immense support it brings to the special needs community, CanAssist offers university students an opportunity



## Community Service Value Statement

The Victoria Foundation funds projects that create caring, safe and supportive environments for healthy social development and an enhanced quality of life for all ages throughout our region.

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*“The assistance CanAssist has provided has enabled me to access the computer and perform tasks that I otherwise would not have been able to, such as read the paper, do online banking, access the library, and set up appointments for the handyDART service.” Patricia Gunn, a Victoria senior citizen living with multiple sclerosis*

families, it also means that we can direct more of our resources towards the development of some extremely promising, but technically very complex devices and solutions,” said Program Director, Dr. Nigel Livingston.

CanAssist is determined to become a self-sustaining and significant community resource that will be recognized as a world leader in the development of assistive technology.



# Expanding the definition of dance

*Arts, Culture and Heritage grant moves people in new ways*

Tiffany Brown-Cooper Photography



In the spring of 2007, Dance Victoria redefined the meaning of dance through a unique series of workshops led by professional Lori Hamar. Called TAILSPIN, these workshops integrate able-bodied dancers with those that have a mobility disability. Up to ten participants – with a passion for music and an urge to explore new possibilities – work with professional, able-bodied dancers to create integrated dance performances.

For disabled participants the benefits include increased range of movement, improved strength, greater confidence and self-esteem, as well as the

opportunity to experience the joy of emotional expression through movement. Lori Hamar, who has extensive experience with integrated dance, conducted the 12 two-hour workshops to live musical accompaniment. Each disabled dancer worked in tandem with an able-bodied dancer in a supportive, dynamic environment, creating performance dance pieces.

Dance Victoria encourages everyone in the community to lose inhibitions and embrace dance as an important physical and emotional expression and social activity. Recognizing that there are few opportunities in our community for disabled individuals to experience the joy of creative movement, they developed TAILSPIN.

The TAILSPIN workshops focused on abilities rather than on disabilities, offering people who sometimes feel they are not ‘allowed’ to dance because of age, limited mobility, or simply because they don’t have a ‘dancer’s’ body-type the profound experience of connecting with, and moving to, music.



## **Arts, Culture & Heritage Value Statement**

The Victoria Foundation funds projects that foster and support the growth and preservation of arts, cultural and heritage activities throughout our region. Several matching arts programs include BC Arts Renaissance and BC Arts Sustainability Victoria. Contact the office to find out more.

# Opening doors to literacy

*Education grant supports innovative programming*



## Education Value Statement

The Victoria Foundation funds projects that enhance the quality and accessibility of lifelong learning and educational opportunities for all ages throughout our region.



Funding from the Victoria Foundation provided Project Literacy with a boost towards turning a unique outreach vision into reality. A grant from

clients might be facing, including homelessness, poverty, unemployment, chronic illness, addictions and more. “Many of these people lead difficult lives,” said Derrick, “have had negative experiences in school and have little faith in themselves as learners.”

Derrick’s realization prompted her to forge a partnership between Project Literacy and some of the key organizations dealing with this population of the Victoria community: Sandy Merriman Women’s Emergency Shelter, The Mustard Seed, Single Parent Resource Centre of

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**“This program is really about opening a door and providing a possibility for improving their literacy skills that they never thought possible.”**

**Ruth Derrick *Project Literacy Executive Director***

the Foundation represented seed money to start developing the necessary infrastructure for Project Literacy’s new Community Literacy Outreach program.

Given the many thousands in our community who face the challenge of being illiterate, Project Literacy Executive Director, Ruth Derrick wondered why she was seeing a relatively small number of clients seeking help for basic literacy skills. Upon profiling the organization’s client base, she realized that literacy was perhaps only one issue amongst numerous others that her

Victoria, the John Howard Society of Victoria and StreetLink. Through the Community Literacy Outreach program, teams of trained literacy volunteers (with additional training in the realm of community and street work) will visit the partner organizations on a regular basis to help clients with literacy tasks, such as filling out forms, scribing, etc.

Project Literacy staff volunteers started making connections in the community organizations over the past holiday season by helping clients write Christmas cards to send to friends and family.



# Giving to support lifelong passions

*Anne McLaughlin creates a lasting legacy*



For the past 14 years Anne has enjoyed sharing her passion of the Arts through the University of Victoria Travel Study program. As the On-site Coordinator, she accompanies small groups of travellers to spectacular areas of the world. Anne relishes sharing her knowledge of, and enthusiasm for, the unique artistic experiences found at each destination.



As a retired widow with three children, many people ask Anne McLaughlin why she would choose to donate to the Victoria Foundation rather than save her money for her family.

For Anne, there are several reasons. As a longtime donor to a broad range of charities and cultural organizations, she liked the idea of the Victoria Foundation where her fund would be held in perpetuity. The opportunity to create a legacy was part of the appeal of the Foundation, and there was also the advantage in terms of simplification - having only one receipt rather than many for income tax purposes. The credit she receives also has a positive impact on her personal taxes.

Anne's financial advisors suggested that she make an annual donation to the Victoria Foundation and put the amount of the tax credit towards purchasing life insurance, the proceeds from which would go directly to her children in the event of her death. Anne's overall plan creates a win-win-win situation – she wins by saving on taxes, the Victoria Foundation wins by increasing its capital, and Anne's children will still receive financial benefit through her life insurance.

Anne also really appreciates the concept of her donor-advised fund which provides her with the opportunity to direct its earnings to areas she feels support some of her life's passions. After a teaching career that spanned 36 years, supporting education is very important to Anne. The Arts is another area where Anne likes to make a difference. Anne's contributions go beyond financial gifts – since 1994 she has been the on-site Coordinator for the UVic Travel Study program. A self-proclaimed theatre buff, Anne delights in accompanying travelers who share her same passion.

# Serving others makes life worthwhile

*Dr. Michael Kovacs and Dr. Margaret Mann 'cross the road' to help*



Albert Einstein once remarked that, “Only a life lived for others is a life worthwhile.” On the occasion of their 50th wedding anniversary, Dr. Michael Kovacs and Dr. Margaret Mann’s six children celebrated not only their many years as husband and wife, but also their lifetime as incredibly giving individuals.

to do. People become neighbors when they are willing to cross the road for one another. Life can be frantic, and so often our own lives are what seem most important. But our Mom and Dad both cross the road and pay due heed and attention to what is happening on the other side.”

The family established the Dr. Margaret Mann and Dr. Michael Kovacs Fund at the Victoria Foundation in 2005. It is a fund in perpetuity created as a family legacy, and donations to it are growing. Grandson Jeffrey marks special occasions for his grandparents by making a donation to their special Fund. The organization that benefits from the fund is PEERS—Prostitutes Empowerment Education and Research Society. This Victoria organization provides support, resources and programs for past and current sex



Dr. Margaret Mann and Dr. Michael Kovacs are a gift to the city of Victoria. Their decision to focus their attention to a marginalized segment of our society has made a real and meaningful difference.

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**“Simply put, Dr. Michael Kovacs is an incredible support. He looks out for our interests, he adds to the services we offer and he is a key part of what we do.”**

*Jody Paterson, Executive Director, PEERS*

Their family was inspired to create a unique anniversary gift because of the couple’s untiring service to others. As daughter Colleen put it, “In today’s busy world, there is a lot of road crossing

workers—male or female. PEERS also helps with housing, training and volunteering opportunities, advocacy and public education around sexual exploitation and the issues of adult sex work.



# Connecting with landowners

*Environment grant helps preserve fragile ecosystems*

The Islands Trust Fund preserves and protects land in the Islands Trust area, a coastal region of British Columbia that is renowned and cherished for its stunning physical beauty, significant biodiversity, gentle climate, and unique scenic, rural and marine character. “We were thrilled to

of Canada’s rarest ecosystems and is home to some of the world’s last remaining Garry oak ecosystems and their rare plants, mosses, butterflies, insects, birds, reptiles and bats. The vision of the Islands Trust Fund is to create a legacy of special places in the Islands Trust



## Environment Value Statement

The Victoria Foundation funds projects that support and encourage resolution to and prevention of environmental and wildlife issues in our region.

**1% for The Planet** is an international membership organization of companies that pledge to donate 1% of their annual revenues to non-profits actively working to protect the environment. Community Foundations of Canada has partnered with 1% and the Victoria Foundation looks forward to engaging the Victoria business community.

**“We look forward to working with the Salt Spring Island Conservancy this summer to talk to people who have ecologically significant features on their land. Many landowners are not aware of the wide array of resources and tax incentive programs available to help them take care of their land.”** *Sheila Malcolmson, Islands Trust Fund Board Chair*

get a \$5,000 grant from the Victoria Foundation for a landowner contact program on Salt Spring Island. Since most of the Gulf Islands are in private hands, our best chance to protect rare species and special places is through landowner education.” says Sheila Malcolmson, Chair, Islands Trust Fund Board. The landowner contact program funded by the Victoria Foundation will focus on reaching people on Salt Spring Island who have development potential on their ecologically significant lands or who live next to protected areas. Many properties on Salt Spring Island are outstanding examples of the endangered coastal Douglas-fir ecosystem which is under intense development pressure. It is one



Area, protecting both natural and cultural features forever. Fragile ecosystems on these islands are at risk due to population growth and escalating development.

Pictured here is Salt Spring Island landowner Ling Weston speaking with Blair Hammond of the Ecological Gifts Program. Ling plans to protect her property with a conservation covenant and to participate in the Islands Trust Fund’s Natural Area Protection Tax Exemption Program.



# Empowering youth with disabilities

*Health and Recreation grant builds bridges to adulthood*

Tiffany Brown-Cooper Photography



Bridges to the Future (Bridges) is a community-based resource program developed to support youth with physical disabilities between the ages of 15 and

24. Created in 2002, Bridges is supported by Muscular Dystrophy Canada, B.C. Paraplegic Association, Cerebral Palsy Association and the Spina Bifida and Hydrocephalus Association.

The Victoria Foundation's grant to Bridges was allocated towards hiring two part-time Youth Community Leaders on Vancouver Island for the duration of one year. Both youths hired live with physical disabilities of their own and provide not only understanding, but an incredible service for similar youths with their transition into adulthood.

Every youth faces challenges when moving from adolescence into adulthood, but youth that have physical disabilities face increased barriers during this time, and support systems can be numbered and daunting for them and their families to access. Bridges was developed to close the gap between services for children and services



## Health & Recreation Value Statement

The Victoria Foundation funds projects that promote and advance the physical and mental well-being of individuals and families throughout our region.

**"If there were not a program like this, I would not get much needed motivation. (Bridges has) done more for me in this small time frame than anything or, it is almost fair to say, anyone has in years." Youth from Bridges program**

Bridges' mission is to inspire and facilitate the youth of British Columbia living with physical disabilities to be confident and independent in spirit, achieve community integration and participation, attain realistic educational, employment and life skills training and initiate, build, and maintain relationships.

for adults with physical disabilities. Bridges transcends this division and assists and empowers youth to acquire the skills to move forward into adulthood as seamlessly and independently as possible.

# Working together for a brighter future

*Caring, generous donors make it possible*



Staff, clients and volunteers of Our Place are looking forward to the completion of the new building located at 919 Pandora. When the doors open there will be an opportunity for all to come together under one roof and work towards a brighter future.



“It had been a miserable night with torrential rainfall. The homeless, about 27 of them soaked through, were awaiting my arrival. I received a heartfelt “Hi Rev. Al, we’re so glad to see you!” as they pushed by me with their shopping carts, bicycles and backpacks...their only possessions. I held the door as they came in and most of

“Oh...this doesn’t fit me, here, it’ll fit you,” “this is nice and warm, you can have it, I have enough.” Not what you’d expect from a group of people labeled “street,” “drug addicts,” “alcoholics,” and “the mentally ill.” The truth is, I find more generosity, kindness and love among the homeless, my Family, than I find in most arenas. Mother Teresa’s words come to mind, “You will always know the poor, they are the ones that have no shoes and are offering you a gift.” It was finally time to sit with my Family in conversation and laughter – what I enjoy most in my day.”  
— Rev. Allen Tysick.

Our Place will open its doors in the fall of 2007 to help those in need in Victoria’s inner city. By giving people a hand up, not just a hand out, Our Place provides transitional housing, meals, support and advocacy, hygiene facilities,

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**“The generosity of our donors allows us to do many things, but the most important thing, I believe, your donations do – is allow us to save lives.” Rev. Allen L. Tysick, Director, Our Place**

them gave me a hug as they passed by. From the clothing room I brought out and emptied garbage bags full of donated, used clothing on the floor.

My Family rummaged through the clothing and the conversation went something like this,

training and more. With the support of caring and generous donors, the Victoria Foundation has made a significant impact by donating close to \$500,000 and there is an on-going commitment through the Foundation of \$80,000 annually.

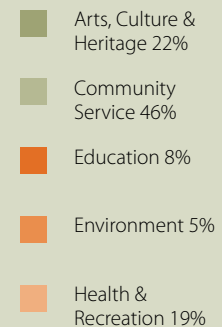
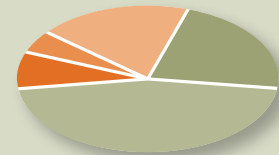
# Victoria Foundation Grants 2006

## ARTS, CULTURE & HERITAGE

**Value Statement** *The Victoria Foundation funds projects that foster and support the growth and preservation of arts, cultural and heritage activities throughout our region.*

Recipient	Amount	Fund(s)
Art Gallery of Greater Victoria	\$69,477.28	AGGV – BC Arts Renaissance, General & Gallery Art Acquisition, Arts & Heritage, Naylor, Gain
Art Gallery of Greater Victoria Foundation	\$105,789.08	AGGV – Art Acquisition & General
Art Gallery of Greater Victoria Fund	\$1,000.00	Anonymous
Aventa New Music Society	\$5,000.00	Arts & Heritage
Ballet Victoria	\$10,000.00	Orion
Belfry Theatre Society	\$8,777.40	Belfry – BC Arts Renaissance, McLaughlin
Canadian College of Performing Arts	\$12,575.00	CCPA, Mogensen, Orion, Gosley, Tyler
CapriCCio Vocal Ensemble	\$740.00	McLaughlin
Civic Orchestra Society of Victoria	\$5,000.00	Orion
Craigdarroch Castle Endowment Fund	\$4,023.29	Craigdarroch Castle Estate Restoration
Craigdarroch Castle Historical Museum Society	\$3,990.16	Anonymous, Craigdarroch Castle Endowment, Mogensen
Dance Victoria	\$10,500.00	Tyler, Arts & Heritage
Early Music Society of the Islands	\$1,029.22	Early Music Endowment
Eine Kleine Summer Music	\$3,000.00	Arts & Heritage, Mogensen
Federation of Canadian Music Festivals	\$10,000.00	NRS Foundation
Greater Victoria DanceWorks Association	\$1,045.03	DanceWorks Scholarship Endowment
Greater Victoria Performing Arts Festival	\$1,000.00	NRS Foundation
Inter-Cultural Association of Greater Victoria	\$7,000.00	Mogensen, Community
International Theatre Inconnu Society	\$2,000.00	Orion
Island Concert Society – Palm Court Orchestra	\$5,000.00	Arts & Heritage
Kaleidoscope Theatre Productions Society	\$6,000.00	Orion
Mount Douglas Community Fine Arts Centre	\$500.00	Golden Jubilee Arts
Oak Bay Heritage Foundation	\$802.57	Oak Bay Heritage Endowment
Out of the Box Productions Society	\$500.00	Tyler
Pacific Opera Victoria	\$124,198.63	Pacific Opera Victoria, NRS Foundation, Paul, ALACS, Tyler
Puente Theatre Society	\$8,000.00	Arts & Heritage
Royal British Columbia Museum Foundation	\$26,285.97	Royal BC Museum Endowment-BC Arts Renaissance
Sidney Concert Society	\$3,305.06	Arts & Heritage, Davis
Society of Saanich Peninsula Museums	\$1,400.00	Peninsula Foundation Society
Story Theatre Productions Society	\$3,000.00	Orion
Tactile Colour Communication Society	\$7,966.00	Arts & Heritage
Theatre SKAM Association	\$3,500.00	Arts & Heritage
Vancouver Island Arts Festivals Society	\$2,000.00	Mogensen
Victoria Chamber Orchestra	\$2,000.00	Arts & Heritage
Victoria Chinese Heritage Foundation	\$300.00	Lee Mong Kow

Grants by Fields of Interest



Victoria Concert Fund	\$2,080.90	Victoria Concert Hall
Victoria Conservatory of Music	\$43,181.29	Goolden, NRS, Schroeder, Kischell, Anonymous, Hyslop, Margison, VanHall, VCM
Victoria Conservatory of Music Fund	\$1,000.00	Anonymous
Victoria Immigrant & Refugee Centre Society	\$5,000.00	Community
Victoria Independent Film & Video Festival	\$828.88	Victoria Film Festival – BC Arts Renaissance
Victoria International Arts Symposium	\$9,000.00	Arts & Heritage
Victoria Philharmonic Choir	\$7,500.00	Arts & Heritage
Victoria Symphony Society	\$22,712.12	Glazier/Young Musicians, Tyler, Gain, Peck, Stuart/Hoogendoorn-Mozart, McLaughlin, Victoria Symphony, Arts & Heritage
Victoria Theatre Guild / Langham Court Theatre	\$7,236.29	Russ, Victoria Theatre Guild
Victoria Youth Choirs Society for Viva Choirs	\$349.00	Humby/Frampton
West Coast Children’s Choral Society	\$6,100.00	Arts & Heritage, Mogensen, Groos

## COMMUNITY SERVICE

**Value Statement** *The Victoria Foundation funds projects that create caring, safe and supportive environments for healthy social development and an enhanced quality of life for all ages throughout our region.*

<b>Recipient</b>	<b>Amount</b>	<b>Fund(s)</b>
Abbeyfield Heritage Housing Society	\$1,533.59	Abbeyfield Heritage Housing Society
Action Committee of People with Disabilities	\$500.00	YiP – Belmont Secondary School
Amnesty International Canada – Pacific Regional Office	\$650.00	Cranmere (Holloway/Varder) Trust
Anglican Synod of the Diocese of BC	\$75,335.98	Stoneham
Anne’s Social Justice Fund	\$2,355.84	Anne’s Social Justice
BC Guide Dog Services	\$2,783.27	Lyttle
BC Lions Society For Children	\$13,809.09	Jarvie, Moyer, Pederson
BC Paraplegic Association – Vancouver Island South	\$12,750.00	United Commercial Travellers’, Dawson
BCAA Traffic Safety Foundation	\$10,000.00	Kay
Beacon Community Services	\$7,000.00	Community
Beckley Farm Lodge Foundation	\$2,653.90	Beckley Farm Lodge
Big Brothers Big Sisters of Victoria	\$8,300.00	Anonymous, Cook, LEAD, Orion
Boys & Girls Club Services of Greater Victoria	\$22,510.81	Anonymous, Bull, McCarter, McEown, Russ, Orion
Burnside Gorge Community Association	\$3,680.00	Hyslop, Community, Orion, McCarter
Canadian Centre For Policy Alternatives	\$8,000.00	Sutherland, Anne’s Social Justice
Canadian Feed the Children	\$500.00	Anne’s Social Justice
Canadian Guide Dogs for the Blind	\$650.00	Cranmere (Holloway/Varder) Trust
Canadian Hunger Foundation	\$500.00	Anne’s Social Justice
Canadian Mental Health Association Victoria Branch	\$5,055.25	Pederson
Canadian National Institute for the Blind	\$6,796.15	Anonymous, Moyer
Canadian Red Cross Society	\$13,651.44	Anonymous (2), Anne’s Social Justice, Larkin
Capital City Volunteers Services Association	\$400.00	YiP – St. Michaels University School
Capital Families Association	\$1,674.00	Capital Families Association, Lyttle
Capital Mental Health Association	\$7,500.00	Community, Dawson
CARE Canada	\$5,000.00	Anonymous
Casa Maria Emergency Housing Society	\$600.00	YiP – Oak Bay High School
CFB Esquimalt Military Family Resource Centre	\$10,372.25	Anonymous, Community, Orion, Friends of the Military Resource Centre of CFB Esquimalt
Children’s Emergency Foundation	\$500.00	Anne’s Social Justice

Church of St. John the Divine	\$15,000.00	Anne's Social Justice
City of Victoria Governor General's Youth Legacy Fund	\$2,800.00	Hyslop, Woodsome
Comox Valley Therapeutic Riding Society	\$3,000.00	Goodwill
Cornerstone Youth Society	\$5,000.00	Anonymous
Cowichan Therapeutic Riding Association	\$5,000.00	Goodwill
Cowichan Valley Therapeutic Riding Fund	\$2,890.18	Cowichan Therapeutic Riding Association Endowment
Cranmere (Holloway/Varder) Trust	\$630.00	Cranmere (Holloway/Varder) Trust
Cridge Centre for the Family	\$8,553.69	Kay, Hemeon, Richardson, YiP – Belmont Secondary School
Crystal Meth Victoria Society	\$1,500.00	Whitewood
CUSO	\$2,000.00	Anonymous
Developing Countries Farm Radio Network	\$500.00	Anne's Social Justice
Doctors Without Borders	\$2,500.00	Anne's Social Justice
Eastman Fund	\$623.27	Lorna Eastman
Errington Therapeutic Riding Association	\$3,000.00	Goodwill
Esperanto Global Language Fund	\$937.00	Esperanto Global Auxiliary Language
Esquimalt Neighbourhood House	\$300.00	Anonymous
Fairfield Community Association	\$4,500.00	Orion
FASD Circle Fund	\$236.06	FASD Community Circle Society
Fernwood Community Association	\$3,000.00	Orion
First Metropolitan United Church	\$8,495.18	Moyer
First Unitarian Church of Victoria Foundation	\$1,179.24	Anonymous
Floyd Hall Fund	\$565.15	F.R. Hall
Foght Fund	\$3,987.80	Foght
Garth Homer Foundation	\$7,000.00	Back, Goodwill
Gorge View Society	\$5,055.25	Pederson
Greater Victoria Citizen Advocacy Society	\$4,000.00	Goodwill
Greater Victoria Citizen's Counselling Centre	\$4,000.00	Community
Greater Victoria Women's Shelter Society	\$1,429.00	Zonta/Bartello
Hope Lutheran Church	\$100.00	Hummingbird
Inter Pares	\$2,000.00	Sutherland
Island Pastoral Services Association	\$6,000.00	Anne's Social Justice, Anonymous, Community
James Bay Health & Community Services	\$7,000.00	Community
James Bay United Church	\$9,000.00	James Bay United Church
JDF Regional Park Watch Society	\$3,000.00	Community
MADD – Victoria & Area Chapter	\$450.00	YiP – St. Michaels University School
MADD Canada - National Office	\$500.00	Anne's Social Justice
Mill Bay Marine Rescue Society	\$3,500.00	Community
Minerva Foundation for BC Women	\$7,750.00	ALACS, Kay
Mustard Seed Street Church	\$2,254.52	Anonymous, Hibbard, Sutherland, United Commercial Travellers'
Nana Foundation	\$400.00	Anonymous
Nanaimo Foodshare Society	\$5,000.00	Goodwill
Oak Bay Sea Rescue	\$1,000.00	Anonymous
Oak Bay Volunteer Services Society	\$16,051.50	Hibbard, Oak Bay Volunteer Services, Simpson
Our Place Society	\$144,004.99	Anonymous (3), ALACS, Anne's Social Justice, Stoneham, Sutherland, Worth, Russ, United Commercial Travellers', YiP – Frances Kelsey Secondary School
Pacifica Housing Advisory Association	\$6,000.00	Community
Parent Support Services Society of BC	\$500.00	Island Parent
Parksville & District Association for Community Living	\$3,000.00	Goodwill
Peninsula Foundation Society Fund	\$2,225.88	Farmer
Physicians For Global Survival (Canada)	\$250.00	Anne's Social Justice

Pilgern Fund	\$37.00	Pilgern
Project Ploughshares	\$3,000.00	Sutherland
Prostitutes Empowerment Education Resource Society	\$1,685.12	Anonymous, Mann/Kovacs, YiP – St. Michaels University School
Queen Alexandra Foundation for Children	\$80,659.04	Anonymous, Stoneham, Jarvie, Larkin, Lavender, Pederson
Rocky Point Bird Observatory	\$1,445.85	Rocky Point Bird Observatory
Rose Manor	\$5,055.25	Pederson
Saanich Volunteer Services Society	\$509.79	Saanich Volunteer Services
Salt Spring Island Community Services Society	\$7,000.00	Community
Salvation Army	\$16,045.76	Gregory, Hibbard, Jarvie, Larkin, Pederson
Seniors Serving Seniors	\$500.00	Cook
Shekinah Homes Society	\$12,900.00	Anne's Social Justice, Goodwill, Kay
Silver Threads Service/Meals On Wheels	\$23,398.07	Anonymous, Moyer
Society of St. Vincent de Paul of Vancouver Island	\$10,000.00	Goodwill
SPCA	\$80,235.02	Anonymous, Community, Moyer, Stoneham
Spiritual Assembly of the Baha'is of Oak Bay	\$4,530.00	Cranmere (Holloway/Varder) Trust
Surrounded by Cedar Child & Family Services	\$9,572.31	Anonymous, Community, Orion, de Zwager
Sutherland Fund	\$1,000.00	Sutherland
SWOVA Community Development & Research Society	\$10,000.00	Community
Times Colonist 1000 Christmas Fund	\$1,000.00	Anonymous
Together Against Poverty Society	\$4,550.00	Community
Trans-Himalayan Aid Society	\$20,000.00	Anne's Social Justice
Umbrella Foundation for Addictions & Mental Health Fund	\$10,463.73	Umbrella Foundation for Addictions & Mental Health Fund
UNICEF – British Columbia	\$500.00	Anonymous
United Way of Greater Victoria	\$1,500.00	Anonymous (2)
University of Victoria – Assistive Technology Team	\$37,580.00	Dawson, Kay, Goodwill
Vancouver Island Kids Klub Centre Society	\$4,200.00	Orion, Hyslop
Vancouver Island P.A.R.T.Y.	\$2,106.00	TPC
Vancouver Island Providence Community Association	\$6,750.00	Goodwill
Vancouver School of Theology	\$15,000.00	Anne's Social Justice
Veterans Care Society of Victoria	\$650.00	Cranmere (Holloway/Varder) Trust
Victoria Association for Community Living	\$1,004.79	Clark, United Commercial Travellers
Victoria Conservatory of Music	\$500.00	YiP – Victoria High School
Victoria Cool Aid Society	\$12,050.00	Cranmere (Holloway/Varder) Trust, Community, YiP – Victoria High School & St. Michaels University School
Victoria Fire Department	\$400.00	Anonymous
Victoria First Church of the Nazarene	\$20,000.00	Anonymous
Victoria Foundation – Community Fund	\$99,631.69	Nicholl, Anonymous (3), Russell, Woodsome, McLean
Victoria Foundation – Goodwill Fund	\$3,100.00	Hawkshaw
Victoria Foundation – Operations	\$39,902.73	Anonymous (2), Sutherland, VF Administration, Bull, Ferguson, Russ
Victoria Foundation --Youth in Philanthropy Program	\$17,067.00	Anonymous (2), Izard, Honorary Governors, Woodsome
Victoria Habitat for Humanity	\$11,500.00	Community, Mogensen
Victoria Humane Society	\$1,000.00	Anonymous
Victoria Immigrant & Refugee Centre Society	\$3,500.00	LEAD, YiP – Victoria High School & Oak Bay High School
Victoria Marine Rescue Society	\$7,950.00	Anonymous, Community
Victoria Native Friendship Centre	\$23,572.31	Woodsome, Anonymity, Maynard, de Zwager, Mallek, Community
Victoria Single Parent Resource Centre	\$1,000.00	Hummingbird
Victoria Women's Sexual Assault Centre	\$20,515.85	Woodsome, Mogensen, Women's Sexual Assault Centre, Community, YiP – Belmont Secondary School & St. Michaels University School

Victoria Women's Transition House	\$2,250.00	United Commercial Travellers, YiP – Belmont Secondary School & Frances Kelsey Secondary School
Victoria Youth Empowerment Society	\$500.00	YiP – Oak Bay High School
Volunteer Victoria	\$28,000.00	Victoria '94 Volunteer Legacy
War Amps	\$1,000.00	Anonymous
WaterCan	\$2,000.00	Anne's Social Justice
Wear 2 Start Society	\$1,900.00	Community, Hummingbird, YiP – Oak Bay High School
BC SPCA Wild ARC	\$1,000.00	Hummingbird
World Federalist Foundation	\$1,000.00	Sutherland
World Vision Canada	\$500.00	Anne's Social Justice
Zonta Fund	\$324.00	Zonta

## EDUCATION

**Value Statement** *The Victoria Foundation funds projects that enhance the quality and accessibility of lifelong learning and educational opportunities for all ages throughout our region.*

<b>Recipient</b>	<b>Amount</b>	<b>Fund(s)</b>
BC Association of Aboriginal Friendship Centres	\$2,000.00	Mogensen
BC Land Surveyors Foundation	\$600.00	BCLS/Goldfinch
Brentwood College School	\$510.81	Bull
Brooks Secondary School,		
Powell River Scholarship Council	\$600.00	Switzer Finkel
Camosun College Foundation	\$67,845.45	Harrison, MacLean
Christ Church Cathedral Educational Society	\$6,632.96	Rogers
Claremont Secondary School	\$500.00	Golden Jubilee Arts
Communications & Public Relations Foundation	\$2,191.61	CPRS - Vancouver Island
Contemplative Society	\$6,500.00	Anne's Social Justice
Duke of Edinburgh's Award Program	\$11,627.07	Duke of Edinburgh's Award
E.I.C.V.I. Scholarship Society	\$1,503.81	EICVI
Entrepreneurial Learning Foundation	\$3,000.00	Community
Glenlyon Norfolk School	\$33,330.52	Gudewill, Dunn
Greater Victoria Public Library	\$21,418.20	GVPL, LEAD (2), Burchett
Greater Victoria Public Library Fund	\$100.00	Pilgern
Haven Foundation	\$11,225.00	Hummingbird
Learning Disabilities Association of BC	\$3,006.15	Izard
Oak Bay High School	\$500.00	Friends/Alumni – OBHS
Open Learning Agency	\$150.00	Anne's Social Justice
Pacific Coast Public Television Association	\$250.00	Anne's Social Justice
Parkland Secondary School	\$300.00	Menzies
Project Literacy Victoria	\$7,500.00	LEAD
Sidney Elementary School	\$500.00	Golden Jubilee Arts
Stelly's Secondary School	\$2,000.00	Anonymous
University of Victoria	\$9,473.56	Schroeder, Banks/Maunsell, Thirlwall, Gain, McLaughlin, Hooey, Bull
Victoria High School Alumni Association	\$700.00	Vic High School Alumni Association
Victoria READ Society	\$7,198.25	LEAD, Victoria READ, Hummingbird

## ENVIRONMENT

**Value Statement** *The Victoria Foundation funds projects that support and encourage resolution to and prevention of environmental and wildlife issues in our region.*

<b>Recipient</b>	<b>Amount</b>	<b>Fund(s)</b>
David Suzuki Foundation	\$5,000.00	Sutherland
Friends of Dominion Brook Park Society	\$2,000.00	Peninsula Foundation Society
Georgia Strait Alliance	\$8,440.50	Environment, Henley
Habitat Acquisition Trust	\$5,538.75	HAT Foundation, HAT Matson Lands, Outdoor Club, YiP – Belmont Secondary School
Horticulture Centre of the Pacific	\$773.11	Ann's Garden, HCP
INE - Dogwood Initiative	\$2,000.00	Sutherland
Islands Trust Fund	\$8,423.24	Environment, Alton
New Marine Centre Society	\$2,225.88	Peninsula Foundation Society
Pacific Salmon Foundation	\$231.12	Pacific Salmon Conservation
Peninsula Streams Society	\$3,000.00	Anonymous
Salt Spring Island Conservancy	\$511.05	SSI Conservancy
Sierra Club of BC Foundation	\$8,440.50	Environment, Henley
Sierra Legal Defence Fund	\$2,000.00	Sutherland
Smart Growth BC	\$4,500.00	Environment
TLC, The Land Conservancy of BC	\$17,372.98	Anne's Social Justice, Thomson, TLC, TLC Ours Forever, Henley, Outdoor Club, Community, Hummingbird
Victoria Foundation – Environment Fund	\$32,322.00	Anonymous, Dawson, Woodsome, Hyslop, Orion
West Coast Environmental Law	\$2,000.00	Sutherland
Western Canada Wilderness Committee	\$2,500.00	Sutherland, YiP – Victoria High School
World Fisheries Trust	\$7,500.00	Environment
World Wildlife Fund	\$3,398.07	Moyer

## HEALTH AND RECREATION

**Value Statement** *The Victoria Foundation funds projects that promote and advance the physical and mental well-being of individuals and families throughout our region.*

<b>Recipient</b>	<b>Amount</b>	<b>Fund(s)</b>
AIDS Vancouver Island	\$1,050.00	YiP – Frances Kelsey Secondary School & Oak Bay High School
ALS Society of BC, Victoria Chapter	\$750.00	United Commercial Travellers'
Alzheimer Society of BC – Greater Victoria	\$1,204.40	Alzheimer Society – Capital Region, Anonymous, Cranmere (Holloway/Varder) Trust
Alzheimer Society of BC Capital Region Fund	\$500.00	Anne's Social Justice
Alzheimer Society of Canada	\$3,000.00	Anonymous
Arthritis Society	\$8,151.44	Larkin
BC Cancer Foundation	\$36,485.58	Anne's Social Justice, Hibbard, Lavender, Smart
BC Schizophrenia Society	\$6,814.79	BC Schizophrenia Society – Victoria Branch
Canadian Cancer Society	\$7,398.07	Anonymous (2), Moyer
Canadian Diabetes Association	\$1,000.00	Anonymous
Canadian National Institute for the Blind	\$1,000.00	Anonymous, Moyer
Disabled Sailing Association of BC	\$300.00	YiP – Oak Bay High School
District of North Saanich	\$500.00	Peninsula Foundation Society
Firefighters' Burn Fund of Greater Victoria	\$798.00	Hoenson
First Open Heart Society of BC	\$4,075.72	Larkin
Galiano Activity Centre Society	\$5,000.00	Community

George Pringle Memorial Camp Society	\$10,300.00	Anonymous, Orion, Mogensen
Greater Victoria Eldercare Foundation	\$1,000.00	Paul
Greenwoods Foundation	\$15,000.00	Kay
Heart & Stroke Foundation of BC & Yukon	\$8,055.25	Anonymous, Pederson
Horticulture Centre of the Pacific	\$7,775.00	Anne's Garden, Orion, McCarter, HCP
Iyengar Yoga Centre of Victoria Society	\$2,000.00	Hummingbird
Juvenile Diabetes Foundation Canada – Victoria Branch	\$400.00	YiP – St Michaels University School
Kidsport – BC	\$1,000.00	Hummingbird
Lodge at Broadmead Foundation	\$13,626.42	Nicholl, Russ, Kay
Multiple Sclerosis Society of Canada	\$250.00	Anne's Social Justice
Muscular Dystrophy Canada – Western Region	\$49,667.99	Stoneham, Community
Oak Bay Lodge Foundation	\$8,000.00	Noxon
Parks & Recreation Foundation of Victoria	\$12,000.00	Community, Mogensen
Prostate Cancer Research Foundation of Canada	\$650.00	Cranmere (Holloway/Varder) Trust
Saanich Peninsula Hospital	\$472.41	Saanich Peninsula General Hospital
Scouts Canada – Cascadia Council, Greater Victoria Area	\$7,300.00	Anonymous, Community
Sidney-by-the-Sea Rotary Club	\$1,500.00	Peninsula Foundation Society
Silken Laumann Active Kid's Movement	\$1,500.00	Whitewood
Stelly's Senior Secondary School	\$5,000.00	Thomson
Vancouver Island Cancer Centre – BC Cancer Agency	\$3,018.58	Norman
Vancouver Island MS Society	\$2,813.45	Anonymous, MS Society Tomorrow
Vic High Titans Fund	\$2,326.83	Vic High Titans
Victoria Heart Institute	\$27,500.00	Noxon
Victoria Horticultural Society	\$1,262.18	VHS – Scholarship & Stewart-Bowen
Victoria Hospice & Palliative Care Foundation	\$195,153.44	VHPC Foundation-General, Operations, Education, Hibbard, Hall, Noxon, Larkin, Oliver, Hoenson, Cederberg
Victoria Hospice & Palliative Care Society Fund	\$500.00	Anne's Social Justice
Victoria Hospitals Foundation	\$7,099.10	Anonymous (2), Kay
VIHA – Home and Community Care	\$15,000.00	ALACS, Kay
YM/YWCA of Greater Victoria	\$4,085.77	YM/YWCA
Youth Parliament of BC Alumni Society	\$208.00	Youth Parliament of BC

## CHILDREN & FAMILY FUNDS

*The Victoria Foundation is pleased to be helping to build stronger families and communities in BC. In 2006, almost \$5 million was distributed from the children and family funds established by the Ministry of Children and Family Development. This money supported thousands of individuals, families and organizations around the province.*

### 2006 Grant Distributions

Adoption & Permanency Fund	15 projects	Grant range: \$1,000 – \$8,000	Total: \$43,000
BC Institutional Legacy Fund	3,698 grants	of \$510 each	Total: \$1,885,980
Community Living Restructuring Fund	145 projects	Grant range: \$500 – \$75,000	Total: \$1,426,196
Interior Aboriginal Fund	33 projects	Grant range: \$4,693 – \$150,000	Total: \$75,000 in final payments
Northern Aboriginal Fund	37 projects	Grant range: \$18,000 – \$120,000	Total: \$54,450 in final payments
Vancouver Coastal Aboriginal Fund	25 projects	Grant range: \$4,093 – \$255,725	Total: \$171,155 in final payments
Vancouver Island Aboriginal Fund	29 projects	Grant range: \$2,500 – \$100,000	Total: \$427,560
Youth Education Assistance Fund	126 bursaries	Range: \$4,500 – \$5,500	Total: \$738,375

In addition to the above children and family funds, the BC Ministry of Children and Family Development gave the Victoria Foundation a grant of \$10 million in 2006 to establish the Fetal Alcohol Spectrum Disorder (FASD) Action Fund. The purpose of this fund is to promote prevention, public education, and parent and caregiver education, and to support multi-year demonstration projects that focus on improving outcomes for people with FASD.

# Auditor's report

## Financial Highlights

- Total endowed assets increased by over \$15 million
- Investment returns averaged 14.1%
- Operating expenses as a percentage of average total assets 1.06%

A complete copy of our audited financial statements is available. Please contact our office at 250.381.5532 and we would be pleased to mail you a copy.

To: The Board of Directors of The Victoria Foundation

The accompanying summarized statement of financial position and summarized statements of operations and changes in net assets are derived from the complete financial statements of The Victoria Foundation as at December 31, 2006 and for the year then ended on which we expressed an opinion without reservation in our report dated March 2, 2007. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of the Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the Foundation's financial position and results of operations, reference should be made to the related complete financial statements.



Victoria, B.C.  
March 2, 2007

Chartered Accountants

# Summarized financial statements

## Summarized Statement of Financial Position

As at December 31,

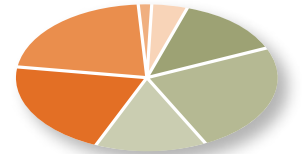
	2006	2005
Current Assets	\$240,710	\$61,678
Investments, at market value	\$93,838,166	\$67,751,729
Other Assets	\$155,794	\$105,759
	<hr/>	<hr/>
Managed Trust Assets	\$94,234,670	\$67,919,166
	<hr/>	<hr/>
	\$6,523,057	\$11,123,082
	<hr/>	<hr/>
	\$100,757,727	\$79,042,248
Current Liabilities	\$388,875	\$301,908
Grant Commitments	\$1,493,817	\$943,222
Flow Through Fund Liabilities	\$11,208,495	\$1,569,531
Fund Balances	\$81,143,483	\$65,104,505
	<hr/>	<hr/>
Managed Trust Liabilities	\$94,234,670	\$67,919,166
	<hr/>	<hr/>
	\$6,523,057	\$11,123,082
	<hr/>	<hr/>
	\$100,757,727	\$79,042,248

## Summarized Statements of Operations and Changes in Net Assets

For the period ending December 31,

	2006	2005
Revenue:		
Gifts received for immediate granting	\$364,973	\$1,840,134
Gifts to operations	\$219,663	\$96,759
Fee revenue - Managed trusts	\$153,019	\$188,654
Life insurance premiums	\$53,168	\$51,223
Total returns allocated to operations	\$3,571,535	\$2,541,185
	<hr/>	<hr/>
	\$4,362,358	\$4,717,955
Expenses:		
Grants	\$3,102,142	\$3,877,124
Life insurance premiums	\$53,168	\$51,223
Communications and community leadership	\$250,607	\$114,960
Operations expenses	\$705,061	\$576,312
	<hr/>	<hr/>
	\$4,110,978	\$4,619,619
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	<hr/>	<hr/>
	\$251,380	\$98,336
NET ASSETS, beginning of year	\$65,104,505	\$40,441,358
New gifts and contributions to endowment funds	\$10,028,140	\$21,932,785
Total returns allocated to net assets	\$5,759,458	\$2,632,026
Excess of revenue over expenses for the year	\$251,380	\$98,336
	<hr/>	<hr/>
NET ASSETS, end of year	\$81,143,483	\$65,104,505

## Total assets under management



- Special Projects 13.5%
- Discretionary 24%
- Hosted Agency 14%
- Designated 20.7%
- Donor Advised 21.7%
- Flow Through 1.7%
- Retractable 4.3%

# Fund balances

The Victoria Foundation holds a variety of fund types within its endowed assets.

*Hosted funds* are typically a charity's fund and the annual returns are periodically disbursed back to that organization.

*Designated funds* are granted to specific, named charities.

*Donor Advised funds* are normally established by individuals and families who wish to remain involved in granting decisions and may disburse grants annually.

*Discretionary funds* provide grants as determined by a volunteer committee process typically on a semi-annual cycle. The Board of the Victoria Foundation formally approves all grants from all funds.

## Hosted Org Funds Market Value of Assets

	Dec 31 2006		
Administration Fund	\$236,780	Oak Bay Heritage Foundation Endowment Fund	\$24,006
Alzheimer Society of BC Capital Region Fund	\$7,298	Oak Bay Volunteer Services Fund	\$350,384
Art Gallery of Greater Victoria (AGGV) – BC Art Renaissance Fund	\$44,685	Pacific Opera Victoria Fund	\$245,464
AGGV – Gallery Art Acquisition Fund	\$767,480	Pacific Opera Victoria Foundation	\$576,198
AGGV Foundation – Endowment Arts Acquisition	\$707,405	Pacific Salmon Conservation Fund	\$5,889
AGGV Foundation – Capital Campaign	\$272,866	Peninsula Foundation Society Fund	\$219,821
AGGV Foundation – Endowment General	\$2,133,672	Richard Margison Fund for Opera Studio (BC Arts Renaissance)	\$20,874
BC Kiwi Fruit Growers Bursary Fund	\$20,600	Rocky Point Bird Observatory Fund	\$36,309
BC Schizophrenia Society – Victoria Branch	\$169,568	Royal BC Museum Endowment Fund (BC Arts Renaissance)	\$1,117,017
Beckley Farm Lodge Fund	\$73,382	Ruby Alton Property Endowment Fund	\$110,512
Belfry Theatre Society Fund – BC Arts Renaissance	\$178,667	Saanich Volunteer Services Fund	\$16,767
Bill Burrill Fund for Together Against Poverty Society	\$6,500	Salt Spring Island Conservancy Endowment	\$12,577
Canadian College of Performing Arts Fund (BC Arts Renaissance)	\$43,605	TLC, Ours Forever Endowment Fund	\$138,515
Canadian Public Relations Society – Vancouver Island		TLC, The Land Conservancy of BC Endowment	\$111,723
Legacy Fund	\$53,479	United Commercial Travellers' Fund	\$106,383
Capital Families Association Fund	\$5,471	Vic High Titans Fund	\$27,094
Cowichan Therapeutic Riding Association Endowment Fund	\$73,921	Victoria Concert Hall Fund	\$53,171
Craigdarroch Castle Endowment Fund	\$65,069	Victoria Conservatory of Music Fund (BC Arts Renaissance)	\$530,099
Craigdarroch Castle Estate Restoration Fund	\$160,797	Victoria Film Festival Fund (BC Arts Renaissance)	\$29,883
Dance Victoria Endowment Fund (BC Arts Renaissance)	\$10,265	Victoria Horticultural Society – Jill Stewart-Bowen Scholarship Fund	\$33,825
DanceWorks Scholarship Endowment Fund	\$24,310	Victoria Horticultural Society – Scholarship Fund	\$22,122
Duke of Edinburgh Award Program Fund	\$316,254	Victoria Hospice & Palliative Care Foundation – Operations Fund	\$2,235,263
Early Music Endowment Fund (BC Arts Renaissance)	\$47,827	Victoria Hospice & Palliative Care Foundation – General Endowment	\$1,365,840
Engineering Institute of Canada (EIC) Scholarship Society	\$22,590	Victoria Hospice & Palliative Care Foundation – Education Endowment	\$304,631
Esperanto Global Auxiliary Language Fund	\$43,925	Victoria READ Society Fund for Literacy	\$47,619
Family Caregivers' Network Society	\$7,639	Victoria Symphony Fund (BC Arts Renaissance)	\$59,002
FASD Community Circle Society Fund	\$3,184	Victoria Theatre Guild Fund	\$153,541
First Unitarian Church of Victoria Foundation	\$40,874	Victoria Women's Transition House Society Fund	\$40,585
Friends of the Military Resource Centre	\$6,647	Winifred Clark Foundation	\$6,810
Greater Victoria Public Library	\$234,292	Women's Sexual Assault Centre Fund	\$13,698
GVYO / Stuart Knussen Endowment Fund (BC Arts Renaissance)	\$62,154	YM/YWCA of Victoria Endowment Fund	\$109,200
Habitat Acquisition Trust Foundation Fund	\$52,166	Youth Education Assistance Endowment Fund	\$1,141,752
HAT Matson Lands Endowment Fund	\$101,887	Zonta Club of Victoria Fund	\$12,179
Horticulture Centre of the Pacific Fund	\$6,814	Zonta Club of Victoria/Olga Bartello Fund	\$30,775
James Bay United Church Fund	\$262,549		
Kiwanis Pavillion Endowment Fund	\$52,073	<b>Designated Funds</b>	
Leadership Victoria Visions Endowment Fund	\$3,321	Abbeyfield Heritage Housing Society Fund	\$40,993
Learning Disabilities Association of BC – Vancouver Island Chapter Bursary Fund	\$6,219	Agnes Nancy Ferguson Fund	\$610,107
Leslie and Murray Glazier Victoria Symphony		Ann's Garden Fund	\$12,686
Young Musicians Fund (BC Arts Renaissance)	\$55,392	BC Land Surveyors Foundation/Roy Goldfinch Memorial Fund	\$24,281
MS Society Tomorrow Fund	\$44,265	Blair and Una H. Ferguson Fund	\$6,135

Col. R.O. Bull Fund	\$68,271
Daisie Thirlwall Scholarship Fund	\$27,438
Donald N. Gain Fund	\$228,584
Dorothy A. Naylor Fund	\$10,227
Dr. Margaret Mann & Dr. Michael Kovacs Fund	\$37,006
Edmund Alan Larkin & Edith Margaret Larkin Trust Fund	\$1,089,342
Edward Joseph Harrison Fund for Camosun College	\$1,203,342
Emily Elizabeth Stoneham Fund	\$9,884,457
Eric E. & Marguerite M. Hall Memorial Fund	\$54,629
Ethel Dent Banks & Margaret Maunsell Endowment Fund	\$13,749
Floyd R. Hall Fund	\$17,859
Frederick William Kischell Bursary Fund	\$128,138
Friends and Alumni of Oak Bay Secondary School Fund	\$22,409
Goolden Fund	\$313,556
Gudewill Bursary Fund for Glenlyon Norfolk School	\$453,925
Helen Stuart & Bob Hoogendoorn/Mozart Fund	\$204,618
Humby / Frampton Fund	\$33,436
Irene Lyttle Fund	\$112,704
Isabella Vera Deakin Fund	\$1,167,460
Jack & Gwen Gregory Family Fund	\$30,397
James & Inez Hibbard Fund	\$27,326
JDB Victoria Library Fund	\$119,517
Lee Mong Kow Fund	\$11,058
Louisa M. Jarvie Memorial Trust	\$156,988
M.I. Richardson Fund	\$6,808
Mary Elizabeth Bayer Heritage Fund	\$14,189
Mary Elizabeth Hemeon Memorial Fund	\$37,427
Miles Hadham Nicholl Foundation	\$145,165
Nellis Roy Moyer & Mary Elizabeth Moyer Memorial Trust	\$908,233
Norval Schroeder Fund	\$59,218
Pat Coverdale Fund	\$549
Patricia Oliver Fund	\$91,087
Rheta May Pederson Memorial Trust Fund	\$945,816
Robert J. Peck and E. Lorraine Peck Fund	\$47,785
Saanich Peninsula General Hospital Fund	\$12,626
Steven Norman Memorial Fund	\$89,914
Stuart & Elizabeth Simpson Fund	\$85,352
Susan Englebert Fund for the Arts	\$512
Switzer Finkel Endowed Scholarship Fund	\$14,399
VanHall Fund for the Arts (BC Arts Renaissance)	\$162,386
Victoria '94 Volunteer Legacy Fund	\$842,466
Victoria High School Alumni Scholarship Fund	\$25,473
Walter Thomas, Sarah & Leslie John Lavender Memorial Trust	\$1,486,548
Youth Parliament of BC Fund	\$6,022

### Discretionary (Field of Interest) Funds

Community Fund	\$8,260,301
Dal Hawkshaw Fund	\$18,722
Donald and Evelyn MacLean Fund	\$1,239,147
Edward & Frances Mallek Fund	\$175,525
Elizabeth A. & Anna F. Russell Memorial Fund	\$1,329,762
Environment Fund	\$88,826
Ernest & Hazel Kay Fund for Seniors	\$1,720,241
Fetal Alcohol Spectrum Disorder Action Fund	\$1,083,160
Goodwill Enterprises Perpetual Trust Fund	\$2,142,179
Helen May Noxon Fund	\$1,810,109
Orion Fund	\$2,949,070
Willard & Elva Dawson Fund	\$2,384,893

### Donor Advised Funds

ALACS Fund	\$2,237,015
Alexandra Fund	\$11,186
Alice May Salmon Foundation Fund	\$115,012
Alistair S. Thomson Fund	\$453,967
Anne McLaughlin Fund	\$242,796
Anne's Social Justice Fund	\$17,270
Anonymous	\$1,064,373
Axel & Wendy Foght Fund	\$165,948
Bayberry Fund	\$20,242
BC Adoption & Permanency Endowment Fund	\$1,145,122
Bear Mountain Foundation	\$4,426
Belsonia Bogatin Paul & Frank Paul Foundation	\$249,188
Brennan-Spano Family Foundation	\$53,626
Burley Fund	\$2,153
Cederberg Family Fund	\$31,619
City of Victoria Governor General's Youth Legacy Fund	\$19,745
CPES Fund	\$5,086
Cranmere (Holloway/Varder) Trust	\$263,986
David & Pep Groos Fund	\$21,040
David Grierson Arts Legacy Fund	\$7,235
Dennis & Janet Kellett Fund	\$2,154
Doug Menzies Community Services Fund	\$5,567
Dr. Roy and Mrs. Ellen Sutherland Fund	\$154,756
Elizabeth Russ Fund	\$560,233
Ernie & Frances Hudson Family Fund	\$152,914
Fiona Hyslop Fund	\$37,605
G.F. "Pat" Dunn Family Fund	\$423,124
Golden Jubilee Arts Fund	\$14,138
Gordon Hooley Memorial Scholarship Fund	\$17,463
Grace Maynard Fund	\$15,088
Harry de Zwager Memorial Fund	\$24,466
Henry & Marian Thiel Charitable Trust	\$50,162
Honorary Governors' Millennium Fund	\$86,671
Hugh & Helen Mogensen Fund	\$836,636
Hummingbird Fund	\$639,287
Ian & Gloria Back Fund	\$114,379

Ian & Margaret Mair Fund	\$62,173
Ian and Daphne Izard Fund	\$15,862
Island Parent Fund	\$10,456
James & Diana Black Fund	\$50,814
James & Russell McIntosh Fund	\$129,473
Jerry Gosley Memorial Arts Fund	\$17,366
Joan C. McCarter Foundation	\$24,487
John & Thelma Ismay Fund	\$115,702
John H. & Margery M. McEown Trust for the Performing Arts	\$30,315
Kirk & Marilyn Davis Fund	\$10,947
Life on this Planet Fund	\$1,029,987
Linda Schlechte & Howard Petch Fund	\$14,038
Lorna Eastman Fund	\$3,768
Michael & Anne Tyler Fund for the Arts	\$102,335
Moore Family Fund	\$3,143
Murray & Lynda Farmer Fund	\$66,152
NRS Foundation	\$6,881,575
Outdoor Club of Victoria Fund	\$48,947
Phoenix Bursary Fund	\$78,629
Pilgrum Fund	\$6,367
Pink Salmon Fund	\$30,299
Raymond and Marigold Patterson Fund	\$33,741
Robert and Jane Rogers Fund	\$118,660
Robert Worth Family Fund	\$7,377
Rudi & Sylvia Hoenson Foundation	\$156,348
Sheila J. Henley Fund	\$25,436
Sidney R. and Gladys L. Sharman Foundation	\$287,599
Smart Foundation	\$29,393
Sólás Fund	\$962,339
Sunstar Fund	\$115,301
TAENOX Fund	\$13,768
Ted Harrison Trust	\$5,421
TPC, The Planning Centre Millennium Trust	\$51,114
Tristan Graham Children's Foundation	\$1,227
Victoria Foundation Youth Advisory Council	\$59,697
Victoria Golf Club Foundation Fund	\$10,390
Whitewood Foundation	\$69,057
William, Laura and Christopher Cook Memorial Fund	\$30,168
Woodsome Fund	\$953,165
YiP – Belmont Secondary Endowment Fund	\$1,819
YiP – Frances Kelsey Secondary Endowment Fund	\$1,201
YiP – Lambrick Park Secondary Endowment Fund	\$608
YiP – Oak Bay High School Endowment Fund	\$1,819
YiP – St. Michaels University School Endowment Fund	\$1,201
YiP – Victoria High School Endowment Fund	\$1,819

We thank the following individuals who have notified us that they have left a future gift through their estate:

Rachel & Ernest Fox Scholarship Fund  
Vic and Shelagh Murray Fund

# Leadership

## Board



**R. Thomas Burley, CA**  
Board Chair



**Gloria Back**



**Joan Barton**



**Chuck Burkett, CA**  
Vice Chair and  
Treasurer



**Muriel Kovitz**  
C.M., LL.D (President,  
Honorary Governors)



**Deborah Curran**



**Kirk Davis**



**Kathryn Dawson**



**Fiona Hyslop**



**Ian Izard, QC**  
Past Chair



**Steve McKerrell**



**Marc Owen-Flood**



**Roger Soane**

## Staff



**Sandra Richardson**  
Executive Director  
/ CEO



**Wes Crealock**  
Special Projects  
Manager



**Shannon Drew-Burrows**  
Communications  
Director



**Cathleen Freshwater**  
Grants Manager



**Maureen Grant**  
Administrative  
Assistant



**David Hemon**  
Information Technology  
Manager



**Susan Lucato**  
Finance Director



**Louise MacDonald**  
Executive Administrator  
& Community Liaison



**Michelle McKenzie**  
Donor Stewardship  
& Youth Program  
Director



**Pam Morrison**  
Special Projects  
Administrator



**Barb Roemmele**  
Finance Assistant



**Mr. Higgins, D.O.G.**  
Director of Greetings

## Committees 2006–2007

Penny Angelopoulos  
Ken Baker  
Kim Basi  
Rebecca Blundon  
Lisa Brownlow  
Julie Collins, CA  
Bill Conconi  
Nicole Cook  
Josh Evans  
Wendy Everson  
Sabine Feulgen  
Elisa Fowles  
Anne Fraser, O.C.  
Norma Friedmann  
Claire Gilmour  
Allison Habkirk  
Bill Harper  
Bill Hustler  
Lenora Lee, CA  
Jim Legh  
Maeve Lydon  
Peter Malcolm  
Glenn Mathieson  
Muriel Neale  
Chanelle Sawyer  
Sherry Sheffman  
Veronica Stockton-Kushner  
Ruth Sutherland Brown  
Geoff Travers  
Rebecca Walker  
Felicity Wilson  
Bruce Whittington

## Honorary Governors & Emeritus 2006–2007

Jane Rogers (Lifetime Member)  
Muriel Kovitz, C.M., LL.D  
(President)  
Peter Baillie  
Ralph Bodine  
Peter Burchett  
Bonnie E. Campbell  
Eric Charman, C.M., O.B.C.,  
LL.D  
Dr. Joyce Clearihue  
Mel Cooper, C.M., O.B.C.  
Clare Copeland  
Bob Cross  
Geoffrey Craven  
Gordon Denford  
Janey Gudewill  
Nick Gudewill  
Sheila Henley  
Richard Holmes  
Mark Horne  
Barbara Housser  
E.N. Hughes, QC  
Shirley Hunter  
Michelle Isherwood  
George Jones, QC  
Vicki Kuhl  
Dr. Arne Lane  
Jack Lee, C.M.  
Grania Litwin  
May Lou-Poy  
Dennis Madden  
Ian Mair  
John McEown  
Anne Nation  
Howard Petch, O.B.C.  
Arthur Roberts, QC  
Ralph Roberts  
Gillian Stewart  
Patrick Stewart  
Gurdeep Sundher  
Joan Walton  
Georgina Wong

# How to give

## Becoming a Donor

*Connecting people who care with causes that matter\** is what we are all about. The Victoria Foundation exists to make meaningful connections between those who want to help and those who need help.

Through the prudent management of our endowment fund, we ensure that our donors achieve their philanthropic goals of making a difference, now and forever. Through our knowledgeable grant making we ensure that the best and brightest ideas are supported. We understand our role as a leader in community development, and strive to help identify and fulfill opportunities, and to support not-for-profit organizations with funding and expertise. We are pleased to connect community groups by facilitating the sharing of knowledge and experience.

The advantages of establishing a fund at the Victoria Foundation are yours to consider:

- Simplified administration
- Reduced startup and ongoing expenses
- Ongoing donor involvement
- Professional management
- Investment and grant expertise
- Membership in a strong national foundation network

## Ways To Give

### Today

To make a gift now, consider the following options:

- a cash gift
- a gift of securities, such as stocks or bonds

Each type of gift has specific tax advantages that you will want to review with your financial advisor. Your gift can be directed towards an existing fund, or used to create a new fund.

### For tomorrow and beyond

In addition to making a gift now, you may choose to make a significant gift that will be realized by the Foundation after your lifetime. These gifts can include:

- A bequest in your will
- A gift of life insurance, by naming the Victoria Foundation as the beneficiary of a new or existing policy, or by making the Victoria Foundation the owner of a new or existing paid up policy
- A Charitable Remainder Trust, by making a commitment to the Victoria Foundation while retaining the income or use of the property during your lifetime
- Making the Victoria Foundation the direct beneficiary of an RRIF or RRSP

# How to receive

## Applying for a grant

Through pooling charitable gifts – both large and small – from many donors, the Victoria Foundation creates permanent, income earning funds that will benefit the community in perpetuity. The earnings are efficiently distributed while the wishes of our donors are carefully respected. This work is the basis of our goal to support our citizens, help charitable organizations succeed and improve the lives of as many people as possible within our community. As our grant making is broad in scope, our efforts strive to strengthen all of our neighborhoods and families. In 2006, the Foundation distributed \$3.1 million to many local charities.

The Victoria Foundation considers grants for charitable organizations that fall into the following categories:

- Arts, Culture & Heritage
- Community service
- Education
- Environment
- Health & Recreation

1. Read the grant guidelines and determine if your project qualifies. We also recommend that you review a copy of *Victoria's Vital Signs* community report card to determine how your project/program addresses one of the indicator outcomes in any of the outlined 11 key areas.

2. Submit a Letter of Interest by the deadline. This letter should outline your proposed project/program and the funding required. Within approximately three weeks of receipt of your Letter of Interest, your organization will be notified whether or not a Full Application is required.

3. When submitting a Full Application, the Victoria Foundation will specify the use of our Grant Application form. You must submit your application form by the deadline provided. You will be advised whether or not your proposal is approved within three to four weeks.

4. The Victoria Foundation will contact you in writing if your project/program is approved for funding.

5. Within 12 months you will be required to submit a final evaluation to the Victoria Foundation.

For more information about our Grants Program, please visit our website at [www.victoriafoundation.bc.ca](http://www.victoriafoundation.bc.ca).

# With Thanks

The Victoria Foundation realizes that some of our goals would not be as readily achievable without the many individuals and organizations that support us. To the tireless volunteers who comprise our Granting and Finance Committees and the dedicated members of our Board – we thank you. As well, many thanks to the following organizations for their on-going contributions: As a member in good-standing of CFC, the Victoria Foundation shares its commitment to demonstrating philanthropy as a powerful catalyst for strengthening communities.



Community Foundations  
of Canada

Fondations  
communautaires  
du Canada

Through the Supporting Your Community (SYC) program, BMO has an alliance with CFC and a number of its national members, including the Victoria Foundation. The BMO Financial Group is the first financial institution in Canada to form such a partnership with CFC.


BMO Financial Group.  
Working together with  
Community Foundations  
across Canada.



Transatlantic Community Foundation Network (TCFN) provides a platform for the exchange of experience and expertise among community foundations on both sides of the Atlantic. The Victoria Foundation is pleased to be hosting a TCFN Peer Gathering this fall in Victoria.



**Sponsors** Leith Wheeler Ltd., Jarislowsky Fraser Ltd. RBC Investments, Trapeze Communications Works photography, Mantell Dickson Blades Wiseman

The Victoria Foundation's logo , as well as its "Connecting people who care with causes that matter"® tag line, were registered as official trade-marks with the Canadian Intellectual Property Office in April 2006.

## Annual Environmental Impacts Report

By using socially responsible paper, made from 50% recycled material including 25% post consumer waste, the following savings were realized.

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TREES	ENERGY	GREENHOUSE GASES	WATER
3	2 Million BTU's	3.125 kg CO <sub>2</sub> equiv.	4,300 litres

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Copies of the *Victoria's Vital Signs* report are available through the Foundation office. The report can also be downloaded from our website at [www.victoriavitalsigns.bc.ca](http://www.victoriavitalsigns.bc.ca)

#109 – 645 Fort Street  
Victoria, BC V8W 1G2  
250.381.5532  
[www.victoriafoundation.bc.ca](http://www.victoriafoundation.bc.ca)



**VICTORIA FOUNDATION**

CONNECTING PEOPLE  
WHO CARE WITH CAUSES  
THAT MATTER®